STATE OF SOUTH DAKOTA
CITY OF RAPID CITY
LEASE AGREEMENT SERIES 2005

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City.

2. Designation of issue: Lease Agreement, Series 2005.

3. Date of issue: July 7, 2005

4. Purpose of issue: Airport Rental Car, Ready Return Lot, Rehab/Reconfiguration

5. Type of bond: taxable.

6. Principal amount and denomination of bond: $835,000

7. Paying dates of principal and interest:

Payment Number	Payment Date	Total Payment	Principal Payment	Interest Payment
1	Jul 7, 2005			
2	Jan 7, 2006	$56,932.49	$30,588.24	$26,344.25
3	Jul 7, 2006	$56,932.49	$31,553.30	$25,379.19
4	Jan 7, 2007	$56,932.49	$32,548.81	$24,383.68
5	Jul 7, 2007	$56,932.49	$33,575.72	$23,356.77
6	Jan 7, 2008	$56,932.49	$34,635.04	$22,297.46
7	Jul 7, 2008	$56,932.49	$35,727.77	$21,204.72
8	Jan 7, 2009	$56,932.49	$36,854.98	$20,077.51
9	Jul 7, 2009	$56,932.49	$38,017.76	$18,914.73
10	Jan 7, 2010	$56,932.49	$39,217.22	$17,715.27
11	Jul 7, 2010	$56,932.49	$40,454.52	$16,477.97
12	Jan 7, 2011	$56,932.49	$41,730.86	$15,201.63
13	Jul 7, 2011	$56,932.49	$43,047.47	$13,885.02
14	Jan 7, 2012	$56,932.49	$44,405.62	$12,526.87
15	Jul 7, 2012	$56,932.49	$45,806.62	$11,125.88
16	Jan 7, 2013	$56,932.49	$47,251.82	$9,680.68
17	Jul 7, 2013	$56,932.49	$48,742.61	$8,189.88
18	Jan 7, 2014	$56,932.49	$50,280.44	$6,652.05
19	Jul 7, 2014	$56,932.49	$51,866.79	$5,065.71
20	Jan 7, 2015	$56,932.49	$53,503.19	$3,429.31
	Jul 7, 2015	$56,932.49	$55,191.21	$1,741.28

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8. Amortization schedule:

See above Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See above Schedule.

This is to certify that the above information pertaining to the Lease Agreement is true and correct on this 7th day of July 2005.

By: James F. Preston
Its: Finance Officer

Form: SOS REC 050 08/84